CLASSIFICATION

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

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COUNTRY

Czechoslovakia

CD NO.

SUBJECT

Liquidation of Czech Foreign Trade Companies

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- 1. Poldi AS, until now the monopoly trade company for the import and export of fine steel and fine steel products, will be liquidated and its activities assumed by Ferromet of Prague. Czechoslovak Cellulose AS will also be liquidated and its trade in wood products and cellulose handled by Papco AS.
- 2. The independent Slovak Magnesite Works will be dissolved and the import and export of magnesite will henceforth be handled through Czechoslovak Ceramics AS, Prague. The branches of Exico and Metalinex in Bratislava, which have until now been independent in certain trade sectors, will be liquidated and their business transferred to the central offices of these companies in Gottwaldov and Prague respectively.
- 3. Omnipol, Prague, together with its branch plants and Merkuria, Prague, will be completely liquidated."

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* Comment: Further developments should be watched, especially in view of possible attempts to transfer capital.

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